Phone: (360) 725-7000

MIKE KREIDLER STATE INSUPANCE COMMISSIONER



OFFICE OF INSURANCE COMMISSIONER

| In the Matter of |) No. G 2006 - 11 |
|-------------------|--------------------------------|
| CASCADE NATIONAL |) |
| INSURANCE COMPANY |) ORDER SUSPENDING CERTIFICATE |
| |) OF AUTHORITY NO. 1912 |
| | |

To: Marshall McGinnis, Deputy Receiver Cascade National Insurance Company Post Office Box 3366 Bellevue, Washington 98005

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 1912 issued to Cascade National Insurance Company to act as an insurer is hereby suspended pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

Notice of intention to enter this order was mailed February 14, 2006.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding Cascade National Insurance Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, on November 4, 2005, the Superior Court of Thurston County found Cascade National Insurance Company insolvent and ordered it liquidated in Cause No. 04-2-02427-4.

This order does not relieve Cascade National Insurance Company from any reporting, filing, or fee/tax payment required by Title 48 RCW.

Chapters 48.04 and 34.05 RCW provide Cascade National Insurance Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this/24th day of February, 2006.

Michael G. Watson

Chief Deputy Insurance Commissioner